

**CHAIR:**  
MARIE J. CARMICHAEL

**MEMBERS:**  
JOHN E. MEHNER  
MATTHEW L. DAMERON  
BRADLEY G. GREGORY  
DAN E. CRANSHAW  
JOHN M. PARRY  
BRENT T. BUERCK  
RICK HOLTON JR.

**EXECUTIVE DIRECTOR:**  
ROBERT V. MISEREZ

**EX-OFFICIO MEMBERS:**  
MIKE KEHOE  
LIEUTENANT GOVERNOR

ROBERT B. DIXON  
DIRECTOR,  
ECONOMIC DEVELOPMENT

CHRIS CHINN  
DIRECTOR, AGRICULTURE

CAROL S. COMER  
DIRECTOR,  
NATURAL RESOURCES

## MISSOURI DEVELOPMENT FINANCE BOARD

### MEETING MINUTES MISSOURI DEVELOPMENT FINANCE BOARD

Governor Office Building  
200 Madison Street, Room 1010  
Jefferson City, Missouri

APRIL 20, 2021

The Missouri Development Finance Board met in regular session on Tuesday, April 20, 2021, beginning at 10:30 a.m. The meeting was conducted via telephone conference call. Notice of the meeting was duly posted as required by Section 610.020 RSMo at the MDFB principal office.

The following members and officers of the Board were present or absent at the meeting as follows:

|                     |  |         |
|---------------------|--|---------|
| Marie J. Carmichael | Chair  | Present |
| John E. Mehner      | Treasurer and Member                               | Present |
| Matthew L. Dameron  | Secretary and Member                               | Present |
| Bradley G. Gregory  | Member   | Present |
| Dan E. Cranshaw     | Member   | Present |
| John M. Parry       | Member   | Present |
| Brent Buerck        | Member   | Present |
| Rick Holton, Jr.    | Member   | Absent  |
| Mike Kehoe          | Lieutenant Governor and Member                     | Absent  |
| Robert B. Dixon     | Director, Dept. of Economic Development and Member | Present |
| Chris Chinn         | Director, Dept. of Agriculture and Member          | Present |
| Carol S. Comer      | Director, Dept. of Natural Resources and Member    | Present |
| Robert V. Miserez   | Executive Director and Assistant Secretary         | Absent  |
| Kimberly Martin     | Acting Executive Director and Assistant Secretary  | Present |

Chair Carmichael called the meeting to order and declared a quorum was present. In addition to the above members, attendees were:

Board Staff: Kathleen Barney, Erica Griffin, Ryan Vermette and Nicole Slusser

Board Counsel: Erick Creach

Others Present: Mark Stombaugh, Missouri Department of Economic Development; Henry Herschell and Adam Gresham, Lieutenant Governor's Office; Subash Alias, Cathleen Flournoy and Deborah Price, Missouri Partnership; Marc Abbott, Polsinelli PC; Denise Mott, Mullis Organization; Pete Franzosa and Bob Stout, Carlisle Group

**I. Secretary's Report**

Secretary Dameron

Secretary Dameron presented for approval the minutes from the March 16, 2021 meeting. The minutes were included in the Board materials distributed in advance of the meeting. There being no questions, corrections or additions, Member Cranshaw made a motion to approve the minutes as presented. Member Gregory seconded the motion. The following roll call vote was recorded:

Aye: Mehner, Dameron, Gregory, Cranshaw, Parry, Buerck, Dixon, Chinn, Comer and Carmichael

Nay: None

Absent: Holton, Kehoe

Chair Carmichael declared the motion passed.

**II. Treasurer's Report**

Treasurer Mehner

Treasurer Mehner presented for approval the Treasurer's Report as of and for the eight months ended February 28, 2021. The Treasurer's Report was included in the Board materials distributed in advance of the meeting. There being no questions, corrections or additions, Member Parry made a motion to approve the Treasurer's Report as presented. Member Cranshaw seconded the motion. The following roll call vote was recorded:

Aye: Mehner, Dameron, Gregory, Cranshaw, Parry, Buerck, Dixon, Chinn, Comer and Carmichael

Nay: None

Absent: Holton, Kehoe

Chair Carmichael declared the motion passed.

**III. Department of Economic Development Report**

Director Dixon

This report was deferred.

**IV. Department of Agriculture Report**

Director Chinn

This report was deferred

**V. Department of Natural Resources Report**

Director Comer

This report was deferred.

**VI. Lieutenant Governor's Report**

Lt. Governor Kehoe

This report was deferred.

**VII. New Business**

**B. Carlisle Construction Materials, LLC  
BUILD Application Resolution of Intent**

Kimberly Martin

Ms. Martin presented the BUILD Application from Carlisle Construction Materials, LLC. The BUILD Applications is requesting up to \$2,066,700 in BUILD Bonds to partially finance the construction of a new facility in Sikeston, New Madrid County, MO.

Ms. Martin introduced Cathleen Flournoy with the Missouri Partnership. Ms. Flournoy gave a brief introduction of the Carlisle Construction group and handed the floor over to Bob Stout to give their presentation on the project.

Mr. Stout took the floor to give a presentation and explain Carlisle's long history of business in the construction materials industry. He outlined how their products have adapted with time, explained the location of the seven existing Carlisle Construction facilities in the United States and spoke to the overall benefits this project would provide to the Sikeston area.

The project will include the construction of a 445,000 square foot manufacturing facility, related site and infrastructure improvements as well as the acquisition of equipment. The project will be constructed on 124 acres of land currently owned by the City of Sikeston.

The project will create 100 new jobs, with the average wage being \$45,292.

Staff recommended adoption of the Resolution of Intent in an amount not to exceed \$2,066,700.

Director Dixon added after Bob Stout's presentation that this has been a team effort and is really excited for this project in Sikeston, MO. Director Dixon said several government agencies have been involved including the Governor, Lieutenant Governor's office, and Workforce Development. Director Dixon thanked the Carlisle group for their confidence in Missouri and added that DED is looking forward to working with the Carlisle group long into the future.

Chair Carmichael also added that she is excited about the projected average wage of \$45,000 that is significantly higher than the average wage in that county.

Treasurer Mehner made a motion to approve the \$2,066,700 Missouri BUILD Bond Program – Carlisle Construction Materials, LLC Resolution of Intent.

**RESOLUTION OF THE MISSOURI DEVELOPMENT FINANCE BOARD  
PRELIMINARILY APPROVING A PROJECT FOR CARLISLE  
CONSTRUCTION MATERIALS, LLC., AND DETERMINING THE  
INTENT OF THE BOARD TO ISSUE ITS BUILD MISSOURI REVENUE  
BONDS IN A PRINCIPAL AMOUNT OF APPROXIMATELY \$2,066,700  
TO FINANCE A PORTION OF THE COSTS OF THE PROJECT.**

Member Parry seconded the motion. The following roll call vote was recorded:

Aye: Mehner, Dameron, Gregory, Cranshaw, Parry, Buerck, Dixon,  
Chinn, Comer and Carmichael

Nay: None

Absent: Holton, Kehoe

Chair Carmichael declared the motion passed.

- A. Election of Vice Chair Chair Carmichael

Chair Carmichael commented that she has spoken with Member Gregory and his willingness to serve as Vice Chair.

Chair Carmichael asked for nominations. Treasurer Mehner nominated Member Gregory for Vice Chair. Member Mehner made a motion to elect Member Gregory for Vice Chair. Member Dameron seconded the motion. The following roll call vote was recorded.

Aye: Mehner, Dameron, Gregory, Cranshaw, Parry, Buerck, Dixon, Chinn,  
Comer and Carmichael

Nay: None

Absent: Holton, Kehoe, Comer

Chair Carmichael declared the motion passed.

**VIII. Additional Reports**

- A. MBE/WBE Status Report

- B. Tax Credit Status Report

Kimberly Martin

Ms. Martin noted the inclusion of the MBE/WBE status report and the Tax Credit status report in the board books. She added that there has been a recent increase in the request for information regarding the Contribution Tax Credit program and anticipates more projects in the next few months.

**IX. Adjournment**

There being no further business before the Board, Treasurer Mehner made a motion to adjourn the meeting. Member Buerck seconded the motion. By unanimous consent, Chair Carmichael declared the motion passed and the meeting adjourned.

[Secretary Dameron's Signature]